

Considerations about principal adverse impacts (PAI) of investment decisions on sustainability factors

PAI – Principal Adverse Impact.

“Sustainability factors” mean - environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

We do not consider our investment decisions’ negative impact on sustainability factors, because currently, Fund manager has a limited capacity to perform sufficient calculations of such impact and its monitoring.

We are aware that real estate, including construction and reconstruction, maintenance and management of buildings have an impact on both the surrounding environment and the social sphere. Therefore, when making the Fund's investments, along with other considerations, NCH Baltics plans to introduce PAI evaluation as well. NCH Baltics has planned to introduce PAI evaluation from the moment the total amount of invested assets of the relevant Fund exceeds 50 million euros or when it is requested by the Fund’s investors.